



## REGULATION

### regarding article 28

State Ordinance for the Prevention and Combating of Money Laundering and Terrorist Financing

Our reference: MOT-058/2014

The Head of the Financial Intelligence Unit of Aruba

- considering the recent developments in the area of the prevention and combating of money laundering and terrorist financing;
- taking into account article 9 of the Enactment Ordinance State Ordinance for the Prevention and Combating of Money Laundering and Terrorist Financing with reference AB 2011, no. 29 , the direction issued by the Financial Intelligence Unit of Aruba with reference OA-147/1997 of August 20, 1997, is converted into a directive of the Central Bank of Aruba;
- taking into account that this directive of the Central Bank of Aruba is revoked as per April 1, 2014;
- taking into account that this directive was only addressed to a limited group of service providers;
- taking into account the extension of the categories of service providers (also referred to as 'the reporting entities'), as defined in article 1 of the State Ordinance for the Prevention and Combating of Money Laundering and Terrorist Financing;
- is of the opinion that practical meaning should be given to the term 'promptly', as referred to in article 26 of the State Ordinance for the Prevention and Combating of Money Laundering and Terrorist Financing;



hereby gives **practical meaning to the term 'promptly', to the effect**  
**- that 'promptly' shall mean 'immediately', at least within 5 working days**  
**after the situation in the indicator is applicable.**

announces that this regulation shall enter into force on April 1, 2014;

announces that a copy of this regulation has been sent to the supervisor.

Oranjestad, 2 April 2014

A handwritten signature in black ink, consisting of a large, stylized 'L' and 'P' followed by a horizontal line extending to the right.

drs. L. Peek  
*Head Financial Intelligence Unit*